

Message Text

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PAGE 01 ATHENS 00421 161737Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /115 W
-----023327 162034Z /53

R 161436Z JAN 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 4143
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 0421

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC IN-
DICATORS

REF: A) 76 STATE 270634; B) 77 ATHENS 426; C) 77 ATHENS 4617;
D) 77 ATHENS A-18; E) 77 ATHENS A-120; F) 77 ATHENS 7649;
G) 77 ATHENS 11403

1. ECONOMIC INDICATORS:

ITEM	PERCENTAGE		PERCENTAGE	
	CHANGE		CHANGE	
	OVER	CHANGE	OVER	SAME
	PREVIOUS	JAN-LATEST	MONTH	MONTH
MONTH	LATEST	MONTH	MONTH	LAST YEAR

A. OUTPUT & DEMAND

(1) INDUSTRIAL PRO-
DUCTION INDEX OCT
(1970-100) 182.1 -2.7 3.6 4.1

(2) RETAIL SALES

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PAGE 02 ATHENS 00421 161737Z

VALUE INDEX OCT
(JUNE 1974-100) 186.8 10.0 -8.5 23.5
(3) 1976 GNP AT MARKET PRICES: (SEE REF C; NO NEW DATA)

B. PRICE INDICES

(1) CPI DEC
(1974-100) 153.6 1.5 12.8 12.8
(2) WPI NOV

(1970-100) 258.9 0.4 10.5 12.1
 (3) EXPORT UNI
 VALUE INDEX JULY
 (1970-100) 254.8 3.3 15.6 14.4

C. MONEY SUPPLY

(1) M-1 (BILLIONS OCT
 OF DRACHMAS) 173.9 1.4 8.7 10.5

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON
 BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.
 (SEE REF B; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET: (RELEASED ANNUALLY AT THE
 END OF NOVEMBER BUT DELAYED THIS TIME): (BILLIONS OF DRACHMAS).

1978 PERCENT CHANGE OVER PREVIOUS YEAR

(1) EXPENDITURES
 REGULAR 250 25
 INVESTMENT 55 22.2

(2) REVENUES
 REGULAR 250 N.A.
 INVESTMENT N.A. N.A.

(3) DEFICIT 53-55 21-26

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PAGE 03 ATHENS 00421 161737Z

E. LABOR: (SEE REFS D AND G)

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$MILLION):

PERCENTAGE CHANGE

JAN - NOV 1977/1976

1976 1977

(A) EXPORT VALUE 1,999 2,318 16.0

(B) IMPORT VALUE 5,028 5,814 15.6

(C) SHIPPING

REMITTANCES 810 1,021 26.0

(D) EMIGRANT-WORKER

REMITTANCES 737 846 24.8

(E) TOURISM RECEIPTS 775 932 20.3

(F) CURRENT ACCOUNT

DEFICIT -958 -1,064 11.1

(2) FOREIGN EXCHANGE RESERVES, NOV 30; \$1,055 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-JULY AVERAGE,
 205.5. 3.5 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-JULY AVERAGE,
149.7. 9.8 PERCENT OVER PREVIOUS YEAR.

(5) PUBLIC AND PRIVATE MEDIUM-AND LONG-TERM EXTERNAL
DEBT (AVAILABLE ON AN ANNUAL BASIS; SEE REFS E AND F).
MILLS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA
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Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0d9e63e3-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
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